

# ASPIAL CORPORATION LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 197001030G)

## NOTICE OF EXTRAORDINARY GENERAL MEETING

**NOTICE IS HEREBY GIVEN THAT** an Extraordinary General Meeting (“**EGM**”) of Aspial Corporation Limited (“**Aspial**”) will be held by way of electronic means on 26 September 2022 at 10.00 a.m. for the purpose of considering and, if thought fit, passing with or without amendment, the following resolution which will be proposed as an ordinary resolution:

**“Ordinary Resolution: Proposed Disposal of the Entire Issued and Paid-up Share Capital of (i) Aspial-Lee Hwa Jewellery Singapore Pte. Ltd.; (ii) Gold Purple Pte. Ltd.; and (iii) BU2 Services Pte. Ltd., to Maxi-Cash Financial Services Corporation Ltd.**

RESOLVED THAT:

- (a) the entry by Aspial into the share purchase agreement dated 7 July 2022 (the “**SPA**”) with Maxi-Cash Financial Services Corporation Ltd. (“**Maxi-Cash**”), pursuant to which Aspial has agreed to sell, and Maxi-Cash has agreed to acquire, all the issued ordinary shares in the capital of (i) Aspial-Lee Hwa Jewellery Singapore Pte. Ltd.; (ii) Gold Purple Pte. Ltd.; and (iii) BU2 Services Pte. Ltd. ((i) to (iii) collectively, the “**Transferring Entities**”) held by Aspial, representing the entire issued and paid-up capital of each of the Transferring Entities, on the terms and conditions set out in the SPA (the “**Proposed Sale and Re-organisation**”), be approved, confirmed, ratified, and adopted; and
- (b) the Directors and each of them be and are hereby severally authorised to complete and do all such acts and things (including, without limitation, executing such documents as may be required pursuant to the SPA and to make such amendments thereto as the Directors may consider necessary, desirable and expedient) as they or he or she may consider necessary, desirable or expedient or in the interests of Aspial to give effect to the Proposed Sale and Re-organisation.”

BY ORDER OF THE BOARD

Lim Swee Ann  
Company Secretary  
2 September 2022  
Singapore

## NOTES:

1. The EGM is being convened, and will be held, by way of electronic means pursuant to the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020. Printed copies of the Circular (including this Notice) will not be sent to members. This Notice may be accessed at Aspial's website at the URL <https://www.aspial.com/investor-relations/> and is also available on the SGX website at the URL <https://www.sgx.com/securities/company-announcements>.
2. Alternative arrangements relating to attendance at the EGM via electronic means (including arrangements by which the EGM can be electronically accessed via "live" audio-visual webcast or "live" audio-only stream), submission of questions to the Chairman of the EGM in advance of the EGM, addressing of substantial and relevant questions before the EGM (including at a virtual information session) and voting by appointing the Chairman of the EGM as proxy at the EGM, are set out in the accompanying Aspial's announcement dated 2 September 2022. This announcement may be accessed at Aspial's website at the URL <https://www.aspial.com/investor-relations/>, and will also be made available on the SGX website at the URL <https://www.sgx.com/securities/company-announcements>.
3. **A member (whether individual or corporate) must appoint the Chairman of the EGM as his/her/its proxy to attend, speak and vote on his/her/its behalf at the EGM if such member wishes to exercise his/her/its voting rights at the EGM.** Printed copies of the Circular (including the Proxy Form) will not be sent to members. The Proxy Form may be accessed at Aspial's website at the URL <https://www.aspial.com/investor-relations/> and is also available on the SGX website at the URL <https://www.sgx.com/securities/company-announcements>.

Where a member (whether individual or corporate) appoints the Chairman of the EGM as his/her/its proxy, he/she/it must give specific instructions as to voting, or abstentions from voting, in respect of a resolution in the form of proxy, failing which the appointment of the Chairman of the EGM as proxy for that resolution will be treated as invalid.

Central Provident Fund ("CPF") or Supplemental Retirement Scheme ("SRS") investors who wish to appoint the Chairman of the EGM as proxy should approach their respective CPF Agent Banks or SRS Operators to submit their votes by 5.00 p.m. on 14 September 2022.

4. The Chairman of the EGM, as proxy, need not be a member of Aspial.
5. The instrument appointing the Chairman of the EGM as proxy must be submitted to Aspial in the following manner:
  - (i) if submitted by post, be lodged at the office of Aspial's Share Registrar, B.A.C.S. Private Limited at 77 Robinson Road, #06-03, Robinson 77, Singapore 068896; or
  - (ii) if submitted electronically, be submitted via email to Aspial at [AspialEGM@aspial.com](mailto:AspialEGM@aspial.com),

in either case, by 10.00 a.m. on 23 September 2022 (being not less than 72 hours before the time appointed for the EGM).

A member who wishes to submit the Proxy Form must first download (where necessary), complete and sign the Proxy Form, before submitting it by post to the address provided above, or before scanning and sending it by email to the email address provided above. In the alternative, a member may download, complete and authorise the Proxy Form by way of the affixation of an electronic signature, before sending it by email to the email address provided above.

**In view of the prevailing COVID-19 situation and the related safe distancing measures which may make it difficult for members to submit completed Proxy Forms by post, members are strongly encouraged to submit completed Proxy Forms electronically via email.**

### Personal data privacy:

By submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the EGM and/or any adjournment thereof, a member of Aspial (i) consents to the collection, use and disclosure of the member's personal data by Aspial (or its agents or service providers) for the purpose of the processing, administration and analysis by Aspial (or its agents or service providers) of proxies and representatives appointed for the EGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the EGM (including any adjournment thereof), and in order for Aspial (or its agents or service providers) to comply with any applicable laws, listing rules, take-over rules, regulations and/or guidelines (collectively, the "Purposes"), (ii) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to Aspial (or its agents or service providers), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by Aspial (or its agents or service providers) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the member will indemnify Aspial in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty. The member's personal data and its proxy(ies)'s and/or representative(s)'s personal data may be disclosed or transferred by Aspial to its subsidiaries, its share registrar and/or other agents or bodies for any of the Purposes, and retained for such period as may be necessary for Aspial's verification and record purposes. Photographic, sound and/or video recordings of the EGM may be made by Aspial for record keeping and to ensure the accuracy of the minutes prepared of the EGM. Accordingly, the personal data of a member of Aspial and/or its proxy(ies) or representative(s) (such as his/her name, his/her presence at the EGM and any questions he/she may raise or motions he/she proposes/seconds) may be recorded by Aspial for such purpose.